**Illustration 2**

Aji Father Enterprises controls his Trade payables accounts by drawing up monthly, a Trade Payables Ledger Control Account in two parts A and B. The following figures are available at January 31 2020 when there is a difference on the Trial Balance of N2, 000.

A B

N N

Jan 1 Balances on Trade Payables (credit side) 18,400 13,600

Jan 1 Balances on Trade Payables Ledger (debit side) 150 184

Jan 1 – 31 Purchases 114,512 17,372

Jan 1 – 31 Returns 11,000 1,652

Jan 1 – 31 Sundry charges by suppliers 1,200 144

Jan 1 – 31 Cheques paid to suppliers 17,980 13,420

Jan 1 – 31 Discount received from suppliers 1,420 1,180

Jan 31 Balances carried down to debit side 150 132

The book-keeper in charge of the A Ledger makes his accounts total N 103, 712 while the clerk in charge of the B Ledger makes his Ledger balances total N 16,812.

Draw up the two Control Accounts and draw any conclusion you can from them.

**Illustration 3**

The following balances were extracted from the books of Mr. Guy on 1st May, 2021

N’000

Sundry receivables 4,875

Sundry payables 7,209

Debit balances in purchases ledger 193

Credit balances in sales legers 226

The following transactions were also recorded during the year ended 31st May, 2021

N’000

Purchases return to creditors 1,624

Sales and purchases ledge transfers 841

Discount received 795

Cash sales 12,618

Bad debt written-off 698

Discount allowed 406

Goods returned by debtors 727

Bills receivable 3,680

Credit purchases 35,983

Credit sales 28,983

Bills payable 9,816

Payment to creditors 21,733

Cash received from debtors 17,295

The following balances were also taken from the books on 31st May, 2021.

N’000

Credit balances in sales ledger 187

Debit balances in purchases ledger 304

**You are required to prepare:**

1. Sales ledger control account
2. Purchases ledger control account

**Illustration 4**

The following balances were extracted from the books of Mr. Kay Enterprises on 31st December, 2020.

Balances as at 31st December, 2020

N’000

Sales legers 9,123 (dr)

211 (cr)

Purchases ledger 4,490 (cr)

88 (dr)

Transactions for the month:

Purchases on credit 18,135

Allowance from suppliers 629

Receipt from customers by cheque 27,370

Sales on credit 36,755

Discount received 1,105

Payment to creditors by cheque 15,413

Contra settlements 3,046

Allowance to customers 1,720

Bills of exchange receivable 6,506

Customers cheque dishonoured 489

Cash receipt from customers 4,201

Refund to customers 53

Discount allowed 732

Balances as at 31st December, 2020

Sales 136 (cr)

Purchases 67 (dr)

**You are required to prepare:**

1. Sales ledger control accounts
2. Purchases ledger control accounts